## An Act

ENROLLED SENATE BILL NO. 1937

By: Thompson and Rader of the Senate

and

Wallace and Hilbert of the House

An Act relating to the Oklahoma Health Care Authority; amending Section 1, Chapter 447, O.S.L. 2019 (63 O.S. Supp. 2019, Section 5020A), which relates to the Rate Preservation Fund; and deleting certain condition required for budgeting and expenditure.

SUBJECT: Rate Preservation Fund

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 1, Chapter 447, O.S.L. 2019 (63 O.S. Supp. 2019, Section 5020A), is amended to read as follows:

Section 5020A. There is hereby created in the State Treasury a fund for the Oklahoma Health Care Authority to be designated the "Rate Preservation Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of monies designated to the fund by law. All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and expended by the Authority for the sole purpose of maintaining reimbursement rates to providers when decreases in the state's Federal Medical Assistance Percentage (FMAP) rate would otherwise result in implementation of reimbursement rate decreases by the Authority. Expenditures from the fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the

Director of the Office of Management and Enterprise Services for approval and payment. The Administrator of the Authority may request the Director of the Office of Management and Enterprise Services to transfer monies between the Rate Preservation Fund and any other fund of the Authority as needed for the expenditure of funds.

Passed the Senate the 5th day of May, 2020.

Presiding Officer of the Senate

Passed the House of Representatives the 7th day of May, 2020.

Presiding Officer of the House of Representatives

## OFFICE OF THE GOVERNOR

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Ву:				_		
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